

ARTS Consumer s.r.l.

Investors Report

Securitisation of performing consumer loans contracts and other personal loans originated by UniCredit S.p.A.

Euro 668,200,000 Class A Asset Backed Floating Rate Notes due December 2064

Euro 14,900,000 Class B Asset Backed Floating Rate Notes due December 2064

Euro 49,100,000 Class C Asset Backed Floating Rate Notes due December 2064

Euro 27,400,000 Class D Asset Backed Floating Rate Notes due December 2064

Euro 86,100,000 Class E Asset Backed Floating Rate Notes due December 2064

Euro 100,000 Class F Asset Backed Fixed Rate and Variable Return Notes due December 2064

Euro 12,300,000 Class Z Asset Backed Floating Rate Notes due December 2064

Contacts

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www.securitisation-services.com

Reporting Dates

Collection Period	01/11/2025	31/01/2026
Interest Period	10/12/2025	10/03/2026
Payment Date	10/03/2026	

This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.



1. Transaction overview

Principal Parties

Issuer	ARTS Consumer s.r.l.
Originator	UniCredit S.p.A.
Servicer	UniCredit S.p.A.
Sole Arranger	UniCredit Bank AG
Representative of the Noteholders	Banca Finint S.p.A.
Calculation Agent	Banca Finint S.p.A.
Account Bank	UniCredit S.p.A.
Cash Manager	UniCredit S.p.A.
Corporate Servicer	doNext S.p.A.
Principal Paying Agent	BNP Paribas
Back-up Servicer Facilitator	Banca Finint S.p.A.
Additional Account Bank	BNP Paribas
Legal Advisor	Studio Legale Cappelli RCCD

Main definitions

Payment Date	(a) prior to the delivery of a Trigger Notice, the 10th calendar day of March, June, September and December in each year or, if such day is not a Business Day, the immediately preceding Business Day, and (b) following the delivery of a Trigger Notice, any Business Day on which any payment is required to be made by the Representative of the Noteholders in accordance with the Post Trigger Notice Priority of Payments, the Conditions and the Intercreditor Agreement.
Interest Period	each period from (and including) a Payment Date to (but excluding) the next following Payment Date.
Business Day	with reference to and for the purposes of any payment obligation provided for under these Conditions and the identification of the Payment Date and the Determination Date, any Target2 Day and, with reference to any other provision specified under these Conditions, any day, other than Saturday and Sunday, which is not a bank holiday or a public holiday in Milan, Rome, or London.
Delinquent Receivables	any Receivable, other than a Defaulted Receivable, with respect to which there is at least one Unpaid Instalment.
Default Receivables	any Receivable arising from a Loan Agreement: (i) which has been classified by the Servicer as a Credito in Sofferenza "credito in sofferenza" in accordance with the Circular of the Bank of Italy number 272 of 30 July 2008 (Matrice dei Conti); or (ii) which has been classified by the Servicer as a Inadempienza Probabile an "inadempienza probabile" in accordance with the Circular of the Bank of Italy number 272 of 30 July 2008 (Matrice dei Conti), and in respect of which the relevant credit line granted to the Debtor has been revoked; or (iii) in relation to which there are at least 8 consecutive Unpaid Instalments.



2. Notes and Assets description

The Notes

Issue Date: 24th November 2022

Classes	Class A Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes	Class F Notes	Class Z Notes
<i>Principal Amount Outstanding on Issue</i>	668.200.000	14.900.000	49.100.000	27.400.000	86.100.000	100.000	12.300.000
<i>Currency</i>	EUR	EUR	EUR	EUR	EUR	EUR	EUR
<i>Issue Date</i>	24 November 2022	24 November 2022	24 November 2022				
<i>Final Maturity Date</i>	December 2064	December 2064	December 2064				
<i>Listing</i>	Luxembourg	Luxembourg	Luxembourg	Luxembourg	Luxembourg		Luxembourg
<i>ISIN code</i>	IT0005514481	IT0005514499	IT0005514507	IT0005514515	IT0005514523	IT0005514531	IT0005514549
<i>Common code</i>	255788825	255788752	255788744	255788728	255788493	255788701	255788485
<i>Denomination</i>	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
<i>Type of amortisation</i>	Amortizing	Amortizing	Amortizing	Amortizing	Amortizing	Amortizing	Amortizing
<i>Indexation</i>	Floating Rate	Fixed Rate	Floating Rate				
<i>Fixed Rate</i>	0,75% + Euribor3M	3,00% + Euribor3M	4,25% + Euribor3M	7,75% + Euribor3M	13,00% + Euribor3M	0,10%	13,00% + Euribor3M
<i>Payment frequency</i>	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly

The Portfolio

The Portfolio includes Loans which qualify as "consumer loans", i.e. loans extended to individuals acting outside the scope of their entrepreneurial, commercial, craft or professional activities.

Initial Portfolio: € 845.777.929,21

Transfer Date: 3rd November 2022

The Originator confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CRR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.



11. Principal Deficiency Ledgers

Payment Date	Class A Principal Deficiency Sub-Ledger				Class B Principal Deficiency Sub-Ledger				Class C Principal Deficiency Sub-Ledger				Class D Principal Deficiency Sub-Ledger				Class E Principal Deficiency Sub-Ledger				Class F Principal Deficiency Sub-Ledger				Principal Deficiency Sub-Ledger			
	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End
10/03/2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08/06/2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08/09/2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,300.69	-	-	-	16,300.69	-	-	-
08/12/2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000.00	-	-	-	100,000.00	-	-	-
08/03/2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000.00	-	-	-	100,000.00	-	-	-
10/06/2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000.00	-	-	-	100,000.00	-	-	-
10/08/2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000.00	-	-	-	100,000.00	-	-	-
10/12/2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000.00	-	-	-	100,000.00	-	-	-
10/03/2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000.00	-	-	-	100,000.00	-	-	-
10/06/2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000.00	-	-	-	100,000.00	-	-	-
10/09/2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000.00	-	-	-	100,000.00	-	-	-
10/12/2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000.00	-	-	-	100,000.00	-	-	-
10/03/2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000.00	-	-	-	100,000.00	-	-	-



16.1 Portfolio Performance

Portfolio status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
Performing Loans	33.977	175.849.196,70	92,34%	93,62%	40.081	202.630.826,64	43.614	234.166.818,01	50.663	271.179.796,93
Arrear Loans	890	4.506.554,46	2,37%	2,45%	955	5.142.631,87	1.110	6.513.893,05	1.313	7.626.975,82
Defaulted Loans (net of recovery)	1.425	10.070.583,75	5,29%	3,93%	1.505	10.468.144,28	1.480	10.466.807,66	1.577	11.115.620,42
Total	36.292	190.426.334,91	100,00%	100,00%	42.541	218.241.602,79	46.204	251.147.518,72	53.553	289.922.393,17

Arrears status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
1 arrears	329	1.652.016,11	36,66%	36,97%	356	1.790.988,58	378	1.961.759,64	520	2.675.334,19
2 arrears	175	870.312,49	19,31%	19,66%	204	1.210.082,09	209	1.262.790,68	260	1.555.877,93
3 arrears	115	637.015,53	14,14%	12,92%	127	521.837,22	177	1.177.576,70	181	1.150.849,41
4 arrears	109	480.706,46	10,67%	12,25%	123	698.150,24	149	901.167,75	139	804.188,43
5 arrears	97	549.727,58	12,20%	10,90%	90	595.268,85	117	637.529,62	133	927.477,04
6 arrears	39	189.124,09	4,20%	4,38%	37	250.996,11	60	447.801,89	54	360.952,67
7 arrears	26	127.652,20	2,83%	2,92%	18	75.308,78	20	125.266,77	26	152.296,15
8 arrears	-	-	0,00%	0,00%	-	-	-	-	-	-
more than 8 arrears	-	-	0,00%	0,00%	-	-	-	-	-	-
Total	890	4.506.554,46	100,00%	100,00%	955	5.142.631,87	1.110	6.513.893,05	1.313	7.626.975,82

Defaulted loans (gross of recoveries)	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Default over the [initial portfolio]
Number of Loans	272	0,270%	428	419	509	1.628	6.453	6,394%
Amount classified as Default	1.635.557,34	0,193%	2.771.900,45	2.578.752,01	3.303.094,39	10.289.304,19	48.036.728,95	5,680%

Recovery on loans classified as default	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Default over the [initial portfolio]
Recovered amount	478.707,40	0,997%	574.308,36	690.008,69	720.019,75	2.463.044,20	7.571.987,50	15,763%



16.2 Portfolio Performance

Pre-payments	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Prepayment over the [initial portfolio]
Principal component	6.128.514,23	0,725%	8.147.636,04	10.732.478,28	12.528.953,11	37.537.581,66	273.818.084,08	32,375%

Out of court settlement	Number of loans settled in the Collection Period	Amount classified as Sofferenza, then settled in the Collection Period	Loss during the Collection Period	Recoveries during the Collection Period	Amount classified as sofferenza, then settled from Closing	Total loss from Closing (including the Collection Period)	Total recoveries from settlements from Closing	Waiver limit as % of original portfolio principal outstanding amount	Residual waiver limit as % of original portfolio principal outstanding
Loss up to 89%	-	-	-	-	-	-	-	-	-
Loss up to 93%	-	-	-	-	-	-	-	-	-
Loss up to 95%	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Receivables repurchased by the Originator	During the collection period	% over the Outstanding Principal of the Initial Portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the [initial portfolio]
Outstanding principal	-	0,00%	-	-	-	-	10.912,81	0,00%
Number of Receivables	-	0,00%	-	-	-	-	2	0,00%

Status of Receivables repurchased by the Originator	During the collection period	% over the Outstanding Principal of the Initial Portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the [initial portfolio]
Performing	-	0,00%	-	-	-	-	-	0,00%
Delinquent less 3 arrears	-	0,00%	-	-	-	-	-	0,00%
Delinquent more than 3 arrears	-	0,00%	-	-	-	-	-	0,00%
Defaulted	-	0,00%	-	-	-	-	10.912,81	0,00%

Renegotiation	Total Renegotiation amount from renegotiations completed during the period	Renegotiation loss of the collection period	Aggregated renegotiation losses (including the collection period)	% on the initial portfolio	Renegotiation Blocked Amount
Interest rate - Fixed to fixed / Rinegoziazioni tasso d'interesse - Da fisso a fisso	-	-	-	0,00%	-
Amortization plan / Rinegoziazioni piano d'ammortamento	-	-	-	0,00%	-
Payment holiday / Rinegoziazioni aventi ad oggetto sospensione pagamento rate	35.615,18	27.139,62	321.236,66	0,26%	55.234,57

Status of Payment holiday	During the collection period	% over the Outstanding Principal of the Initial Portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumuled over the initial portfolio	% still in suspension at the cut off date over the initial portfolio
Performing	29.353,95	0,003%	102.776,59	33.505,22	62.771,61	228.407,37	368.935,83	0,044%	0,228%
Delinquent less 3 arrears	244.635,24	0,029%	195.901,37	87.148,69	227.894,96	755.580,26	2.209.433,85	0,261%	1,177%
Delinquent more than 3 arrears	-	0,000%	2.985,30	11.099,33	-	14.084,63	349.657,81	0,041%	0,057%
Defaulted	-	0,000%	-	-	-	-	9.740,73	0,001%	0,091%



17.1 Portfolio description prior the purchase of a further portfolio

General Information about the Portfolio	At the end of the current Collection Period	At the end of the previous Collection Period
Number of Loans:	34.867	41.036
Outstanding Portfolio Amount:	180.355.751,16	207.773.458,51
Average Outstanding Portfolio Amount (1):	5.172,67	5.063,19
Weighted Average Seasoning (months) (2):	51,05	48,61
Weighted Average Remaining Term (months) (3):	41,35	42,67
Weighted Average Interest Rate	7,09%	7,09%

Outstanding amount	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
0,00 - 4.999,99	22.591	64,78%	49.326.600,67	27,34%	26.939	65,64%	55.960.086,30	26,92%
5.000,00 - 9.999,99	7.603	21,81%	52.867.346,03	29,31%	8.632	21,04%	60.183.462,65	28,97%
10.000,00 - 14.999,99	2.629	7,54%	31.932.339,13	17,71%	3.039	7,41%	36.921.157,04	17,77%
15.000,00 - 19.999,99	1.062	3,05%	18.358.924,74	10,18%	1.279	3,12%	22.103.774,35	10,64%
20.000,00 - 24.999,99	471	1,35%	10.342.568,37	5,73%	580	1,41%	12.861.367,00	6,19%
25.000,00 - 29.999,99	184	0,53%	5.023.315,00	2,79%	186	0,45%	5.080.697,36	2,45%
30.000,00 - 34.999,99	122	0,35%	3.964.647,95	2,20%	137	0,33%	4.406.545,54	2,12%
35.000,00 - 39.999,99	95	0,27%	3.530.848,19	1,96%	117	0,29%	4.376.699,00	2,11%
From and over 40.000,00	110	0,32%	5.009.161,08	2,78%	127	0,31%	5.879.669,27	2,83%
Total	34.867	100,00%	180.355.751,16	100,00%	41.036	100,00%	207.773.458,51	100,00%

Portfolio Seasoning (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
from 1 (included) to 12 (excluded) months	115	0,33%	35.075,85	0,02%	2.677	6,53%	31.118,29	0,02%
from 12(included) to 24 (excluded) months	-	0,00%	-	0,00%	-	0,00%	-	0,00%
from 24 (included) to 36 (excluded) months	-	0,00%	-	0,00%	3.598	8,77%	27.035.472,91	13,01%
from 36 (included) to 48 (excluded) months	17.506	50,21%	117.824.799,13	65,33%	18.249	44,47%	116.239.635,34	55,95%
from 48 (included) to 60 (excluded) months	5.998	17,20%	25.144.914,69	13,94%	4.666	11,37%	22.211.923,58	10,69%
from 60 (included) to 72 (excluded) months	2.841	8,15%	11.640.368,57	6,45%	3.924	9,56%	15.570.537,83	7,49%
from 72 (included) to 84 (excluded) months	6.327	18,15%	16.434.893,80	9,11%	6.222	15,16%	17.702.230,26	8,52%
from 84 (included) to 96 (excluded) months	1.444	4,14%	5.476.139,92	3,04%	1.268	3,09%	6.232.964,07	3,00%
over 96(included) months	636	1,82%	3.799.559,20	2,11%	432	1,05%	2.749.576,23	1,32%
Total	34.867	100,00%	180.355.751,16	100,00%	41.036	100,00%	207.773.458,51	100,00%

Remaining Term (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
from 1 (included) to 12 (excluded) months	10.131	29,06%	12.996.245,11	7,19%	13.214	32,19%	15.127.805,01	7,27%
from 12(included) to 24 (excluded) months	7.474	21,44%	26.774.633,72	14,85%	8.554	20,85%	30.989.418,58	14,92%
from 24 (included) to 36 (excluded) months	4.223	12,11%	24.528.871,23	13,60%	5.089	12,40%	30.900.417,28	14,87%
from 36 (included) to 48 (excluded) months	10.614	30,44%	75.093.183,71	41,64%	10.184	24,82%	73.212.732,82	35,24%
from 48 (included) to 60 (excluded) months	910	2,61%	9.453.478,89	5,24%	2.354	5,74%	22.988.556,16	11,06%
from 60 (included) to 72 (excluded) months	222	0,64%	3.078.657,01	1,71%	273	0,67%	3.855.786,58	1,86%
from 72 (included) to 84 (excluded) months	1.120	3,21%	24.269.001,54	13,46%	927	2,26%	19.801.126,02	9,53%
from 84 (included) to 96 (excluded) months	172	0,49%	4.146.473,83	2,30%	440	1,07%	10.882.108,82	5,24%
over 96(included) months	1	0,00%	15.206,12	0,01%	1	0,00%	15.507,24	0,01%
Total	34.867	100,00%	180.355.751	100,00%	41.036	100,00%	207.773.458,51	100,00%



17.2 Portfolio description prior the purchase of a further portfolio

By Region	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
ABRUZZO	330	0,93%	1.675.423,63	0,92%	389	0,95%	1.908.154,64	0,90%
BASILICATA	84	0,24%	432.282,91	0,24%	95	0,23%	494.090,65	0,24%
CALABRIA	403	1,16%	2.337.112,32	1,30%	460	1,12%	2.622.380,96	1,26%
CAMPANIA	2.552	7,32%	12.692.983,15	7,04%	2.966	7,23%	14.687.155,69	7,07%
EMILIA ROMAGNA	3.177	9,11%	16.550.669,04	9,18%	3.731	9,09%	19.257.060,60	9,27%
FRIULI VENEZIA GIULIA	831	2,38%	4.291.292,19	2,38%	987	2,41%	4.897.576,19	2,36%
LAZIO	4.935	14,15%	24.313.658,43	13,48%	5.840	14,23%	28.219.918,42	13,58%
LIGURIA	565	1,62%	2.836.502,73	1,57%	685	1,67%	3.327.480,20	1,60%
LOMBARDIA	4.596	13,18%	24.125.296,84	13,38%	5.421	13,21%	27.858.940,95	13,41%
MARCHE	603	1,73%	2.959.000,99	1,64%	690	1,68%	3.386.814,62	1,63%
MOLISE	135	0,39%	701.618,44	0,39%	164	0,40%	811.357,76	0,39%
PIEMONTE	3.587	10,29%	16.952.010,61	9,40%	4.305	10,49%	19.668.334,91	9,47%
PUGLIA	1.688	4,84%	10.071.784,10	5,58%	1.931	4,71%	11.387.041,52	5,48%
SARDEGNA	640	1,84%	3.388.057,57	1,88%	736	1,79%	3.823.856,16	1,84%
SICILIA	4.775	13,69%	25.870.186,11	14,34%	5.582	13,60%	29.665.143,28	14,28%
TOSCANA	1.069	3,07%	6.143.855,30	3,41%	1.269	3,09%	6.967.830,80	3,35%
TRENTINO ALTO ADIGE	403	1,16%	1.945.306,38	1,08%	476	1,16%	2.276.027,36	1,10%
UMBRIA	752	2,16%	4.026.460,33	2,23%	865	2,11%	4.503.842,27	2,17%
VALLE D'AOSTA	110	0,32%	527.035,78	0,29%	142	0,35%	612.936,91	0,30%
VENETO	3.632	10,42%	18.515.214,31	10,27%	4.301	10,48%	21.397.514,62	10,30%
ESTERO	-	0,00%	-	0,00%	1	0,00%	-	0,00%
Total	34.867	100,00%	180.355.751,16	100,00%	41.036	100,00%	207.773.458,51	100,00%

Payment Frequency	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Monthly	34.867	100,00%	180.355.751,16	100,00%	41.036	100,00%	207.773.458,51	100,00%
Bi monthly	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Quarterly	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	34.867	100,00%	180.355.751,16	100,00%	41.036	100,00%	207.773.458,51	100,00%

Payment Type	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Addebito diretto in conto corrente	34.088	97,77%	176.501.515,25	97,87%	40.186	97,92%	203.712.846,92	98,04%
R.I.D.	642	1,84%	3.018.689,50	1,67%	708	1,73%	3.252.299,13	1,57%
Bollettino postale	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Altro	137	0,39%	835.546,41	0,46%	142	0,35%	808.312,46	0,39%
Total	34.867	100,00%	180.355.751,16	100,00%	41.036	100,00%	207.773.458,51	100,00%



17.3 Portfolio description prior the purchase of a further portfolio

Type of products	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Credit Express Compact	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Credit Express Dynamic	30.055	86,20%	117.146.043,19	64,95%	35.978	87,67%	139.258.633,12	67,02%
Other	4.812	13,80%	63.209.707,97	35,05%	5.058	12,33%	68.514.825,39	32,98%
Total	34.867	100,00%	180.355.751,16	100,00%	41.036	100,00%	207.773.458,51	100,00%

Current Interest Rate	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
1,000 - 2,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
3,000 - 3,999	-	0,01%	-	0,00%	-	0,01%	-	0,00%
4,000 - 4,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
5,000 - 5,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
6,000 - 6,999	17.293	49,60%	92.594.847,54	51,34%	19.551	47,64%	106.732.199,20	51,37%
7,000 - 7,999	11.846	33,97%	60.428.318,41	33,51%	13.861	33,78%	69.143.130,26	33,28%
8,000 - 8,999	4.611	13,22%	22.942.658,70	12,72%	5.950	14,50%	26.630.528,69	12,82%
9,000 - 9,999	1.113	3,19%	4.385.039,40	2,43%	1.664	4,05%	5.261.289,53	2,53%
10,000 - 10,999	4	0,01%	4.887,11	0,00%	10	0,02%	6.310,83	0,00%
11,000 - 11,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
12,000 - 12,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
13,000 - 13,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
14,000 - 14,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	34.867	100,00%	180.355.751,16	100,00%	41.036	100,00%	207.773.458,51	100,00%

Debtors	Amount	%
Number of debtors	33.153	95,08%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	538.922,02	0,30%
Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	1.056.049	0,59%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	180.355.751,16	100,00%
Receivables paying a Floating Rate	-	0,00%

Future receivables	During the collection period	% over the Outstanding Principal of the Initial Portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Total over from the Closing
Outstanding principal	7.317,00	0,00%	-	-	8.919,66	16.236,66	154.093,94
Number of Receivables	2	0	-	-	1	3	33

